



ClimateHero

Climate Projects Portfolio 2025
Annual report



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ClimateHero Climate Project Portfolio - 2025

2025 marked ClimateHero's eighth year of operations. Since its launch in 2018, more than two million people have used ClimateHero's climate calculator to assess their carbon footprint and commit to climate actions to reduce it. On average, each person has chosen actions that reduce their footprint by approximately 30%. This corresponds to a total pledged reduction of around four million tonnes of CO₂e per year.

ClimateHero enables individuals to balance their calculated carbon footprint through a monthly subscription, where the footprint is balanced to 200%. ClimateHero also supports companies and offers gift cards and one-time purchases of climate balancing.

The balancing is carried out through a portfolio of climate projects administered by ClimateHero. The overarching objective is to ensure high quality, achieved by having all projects in the portfolio certified according to the **Gold Standard**.

The total volume from user payments between January 1 and December 31, 2025 amounted to 45,145 tonnes of CO₂e. The total balanced volume during the same period amounted to 59,041 tonnes, corresponding to 31% more than the accounted volume.

The 59,041 tonnes balanced consisted entirely of Gold Standard-certified projects, distributed as follows:

- Gold Standard – Solar power
 - Saved volume from 2024: 4,041 tonnes
 - Added volume 2025: 15,000 tonnes
- Gold Standard – Bio power: 15,000 tonnes
- Gold Standard – Wind power: 15,000 tonnes
- Gold Standard – Water purification: 5,000 tonnes
- Gold Standard – Efficient cookstoves: 5,000 tonnes

ClimateHero also offers carbon credits with long-term carbon removal to selected corporate clients. During 2025, ClimateHero facilitated a total of 258 tonnes of such credits.

The future

In 2026, ClimateHero will continue to grow and support individuals and companies in calculating, reducing, and balancing their carbon footprints. The portfolio for climate subscriptions will continue to consist of 100% Gold Standard-certified projects. For corporate clients and one-time purchases, additional options such as long-term carbon removal solutions will also be offered.

1 / 22 / 2026



Robert Sabelström – Founder and CEO

Agreed-upon procedures report of Climate Hero Ab's carbon offsetting 2025

On behalf of the board of Climate Hero AB, org. number 556815-2754 (the Client) we have reviewed the company's carbon offsetting operations during the financial year 2025 (the Financial Year). Our assignment has been carried out in accordance with ISRS 4400 – Agreed Upon Procedures Engagements.

Purpose of this agreed-upon procedures report

Our report is solely for the purpose of assisting Climate Hero AB in determine whether the Climate Hero AB's carbon offsetting activities during the Financial Year have been carried out in accordance with the company's guidelines as communicated in the Carbon offsetting 2025 Annual report and may not be suitable for any other purpose.

Responsibilities of the engaging party

Climate Hero AB has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement. Climate Hero AB is responsible for the subject matter on which the agreed-upon procedures are performed.

Practitioner's responsibilities

We have conducted the agreed-upon procedures engagement in accordance with International Standard on Related Services (ISRS) 4400 (Revised), Agreed-Upon Procedures Engagements. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with Climate Hero AB, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional ethics and quality Control

We have complied with the ethical requirements in the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code). We also complied with the independence requirements in accordance with Part 4A of the IESBA Code.

Our firm applies International Standard on Quality Control 1, and accordingly, maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Procedures and findings

We have performed the procedures described below, which were agreed upon with Climate Hero AB in the terms of engagement dated 26 May 2026 on the client's carbon offsetting activities.

Procedures	Findings
<p>We have reconciled the company's total reported sales of carbon offsets in SEK with the company's compilation of sold carbon offsets in Tons of CO2e and SEK by checking:</p> <ul style="list-style-type: none"> a) that summaries and formulas are correct in the company's summary. b) Using prices and tons/SEK corresponds to the company's prices and conditions during the financial year. c) That the aggregated information in SEK is consistent with the company's accounting. 	<p>We have found that the company's total reported sales in SEK are consistent with the company's summary.</p> <p>We have found that:</p> <ul style="list-style-type: none"> a) The company's summary of the company's sold carbon offsets in 2025 summarizes correctly and that the other formulas in the compilation are correct. b) Prices used and tons/SEK in the company's compilation correspond to the company's prices and conditions current in 2025 c) The information in the company's summary is consistent with the company's accounting
<p>We have reviewed all purchases of carbon offsets in Tons of CO2e during the financial year and check:</p> <ul style="list-style-type: none"> a) The fact that these purchases have been made in accordance with the company's guideline as communicated in the Carbon offsetting 2025 Annual report with at least 100% of the purchased tons of CO2e shall consist of projects with the Gold Standard classification. b) That these purchases were made during the Financial Year and do not relate to periods before or after the Financial Year. c) That these purchases are accurately reflected in the financial statements for the financial year. d) That these purchases of tons of CO2e have been regulated by the counterparty. e) That these purchases are fully paid for and/or otherwise regulated at the time of our review. 	<p>We have found that our control of the company's purchase of carbon offsets shows that:</p> <ul style="list-style-type: none"> a) That purchases have been made in accordance with the company's guidelines as communicated in the Carbon offsetting 2025 Annual report with 100% of purchased Tons of CO2e made in projects with the Gold Standard classification. b) That the purchases were made during the financial year and do not relate to periods before or after the financial year. c) That purchases are accurately reflected in the annual report d) That the ton of CO2e sold has been regulated by the counterparty in the corresponding amount. e) That the purchases are paid in full or otherwise regulated.

<p>We have reviewed invoices/items that are recognized as revenue in January 2026 and checked:</p> <p>a) that these invoices/items do not relate to income attributable to the financial year 2025.</p>	<p>The invoices/items relating to revenue in January 2026 that we checked show that the invoices/items examined:</p> <p>a) Does not relate to income attributable to financial years 2025.</p>
<p>We shall inquiries the management whether:</p> <p>a) All carbon offsets (Tons of CO₂e) that the company's customers have paid for during the Financial Year have been compensated for at an aggregate level through the purchase of Tons of CO₂e.</p> <p>b) Purchases in the form of Tons of CO₂e have been made to at least 100% with the Gold Standard classification.</p>	<p>We have found that:</p> <p>a) The management confirms that all carbon offsetting (Tons of CO₂e) paid for by the company's customers during the Financial Year has been compensated for at an aggregate level through the purchase of Tons of CO₂e.</p> <p>b) Management confirms that Purchases in the form of Tons of CO₂e have been made to at least 100% with the Gold Standard classification.</p>

Restriction on distribution and use

Our report is solely for the purpose set forth in the first paragraph of this report and is not to be used for any other purpose or to be distributed to any other parties.

Stockholm, date as indicated by the electronic signature.

Öhrlings PricewaterhouseCoopers AB

Johan Wirén

Authorized public accountant

Deltagare

ÖHRLINGS PRICEWATERHOUSECOOPERS AB 556029-6740 Sverige

ÖHRLINGS PRICEWATERHOUSECOOPERS AB 556029-6740 Sverige

Signerat med Svenskt BankID

2026-05-26 13:23:27 UTC

Undertecknare

Datum

Namn returnerat från Svenskt BankID: Johan Erik Wirén

Johan Wirén

Leveranskanal: E-post