



ClimateHero

Carbon off-set annual report and audit

Climate Hero AB 2020



Annual report and audit

ClimateHero carbon off-set 2020

Year 2020 was the third active year of carbon off-setting for Climate hero AB. Since launch, more than 100 000 people have used ClimateHero carbon calculator to calculate their carbon footprints. On average, each person has promised to reduce their carbon footprint with 30%. That corresponds to a total pledged reduction of over 200 000 ton CO₂e per year.

ClimateHero also offers carbon off-setting as a monthly subscription, which offset the calculated carbon footprint to 200%.

The carbon offsetting is realized via a portfolio of projects, managed by ClimateHero. For 2020, the following guidelines applied for how the distribution of projects within the portfolio could be allocated:

- At least 75% of the offset volume shall be in projects with "Gold Standard" certification
- Maximum 25% of the off-set volume may be in projects without Gold Standard certification, instead certified within the UN standard "CDM".

The accumulated volume from all subscription payments, from January 1st to 31th December 2020, summarizes to 18 429 ton CO₂e. The accumulated off-set volume during 2020 summarize to 19 481 ton CO₂e, meaning 6% more than the demanded volume.

The 19 481 ton was 100% allocated to Gold Standard Certified projects:

- Gold Standard - Guizhou Province Methane Digesters (Saved volume from 2019) - 4481 ton
- Gold Standard - Dora II Geothermal Energy, Turkey - 5000 ton
- Gold Standard - Belen Wind Power, Turkey - 10 000 ton

The future

The target is to also during 2021 only offset in Gold Standard certified projects. The carbon offsetting will continue to be sized as 200% the users' calculated carbon footprints.

2 / 28 / 2021



Robert Sabelström – Founder and Chairman

Audit

I have reviewed all certificates and invoices for carbon off-setting. I have also audited the accounting and bank accounts. The audit has not resulted in any objections, and I am able to endorse that the off-set volume for 2020 corresponds with the user terms and annual report.

Date

Stockholm 2021.04.03

Signature



Benit Holmgren

Name